

EDUCATIONAL LEADERSHIP, INC.

STATEMENTS OF ACTIVITIES - EXHIBIT A-2

For the Years Ended August 31, 2018 and 2017

	2018			2017
	Unrestricted	Temporarily Restricted	Total	Unrestricted
Revenues				
Local support:				
5740 Other revenues from local sources	\$ 882,581	\$ -	\$ 882,581	\$ 695,835
5750 Revenue from co-curricular or enterprising	16,893	-	16,893	15,995
Total local support	899,474	-	899,474	711,830
State program revenues:				
5810 Foundation school program revenues	-	16,554,428	16,554,428	-
5820 State program revenues distributed by Texas Education Agency	-	112,518	112,518	-
Total state program revenues	-	16,666,946	16,666,946	-
Federal program revenues:				
5920 Federal revenues distributed by the Texas Education Agency	-	2,061,281	2,061,281	-
5940 Federal revenues distributed directly from the federal government	-	48,594	48,594	-
Total federal program revenues	-	2,109,875	2,109,875	-
Net assets released from restrictions:				
Restrictions satisfied by payments	18,776,821	(18,776,821)	-	18,531,760
Total Revenues	19,676,295	-	19,676,295	19,243,590
Expenses				
11 Instruction	10,432,417	-	10,432,417	9,435,967
13 Curriculum development and instructional staff development	501,329	-	501,329	581,088
21 Instructional leadership	76,957	-	76,957	91,459
23 School leadership	1,586,529	-	1,586,529	1,589,784
31 Guidance, counseling, and evaluation services	890,802	-	890,802	793,286
33 Health services	8,620	-	8,620	7,104
34 Student (pupil) transportation	290,764	-	290,764	302,286
35 Food services	833,284	-	833,284	757,283
36 Co-curricular/extracurricular activities	23,055	-	23,055	35,169
41 General administration	1,666,978	-	1,666,978	1,689,908
51 Plant maintenance and operations	2,546,248	-	2,546,248	1,958,334
52 Security and monitoring services	93,462	-	93,462	40,287
53 Data processing services	1,366,763	-	1,366,763	1,269,064
61 Community services	909	-	909	61,485
71 Debt service	47,453	-	47,453	21,892
81 Fundraising	86,044	-	86,044	105,640
Total Expenses	20,451,614	-	20,451,614	18,740,036
Change in Net Assets	(775,319)	-	(775,319)	503,554
Beginning net assets	2,871,762	-	2,871,762	2,368,208
Ending Net Assets	\$ 2,096,443	\$ -	\$ 2,096,443	\$ 2,871,762

See Notes to Financial Statements.

2017

<u>Temporarily Restricted</u>	<u>Total</u>
\$ -	\$ 695,835
-	15,995
-	<u>711,830</u>
14,643,960	14,643,960
269,596	269,596
<u>14,913,556</u>	<u>14,913,556</u>
2,017,599	2,017,599
106,719	106,719
<u>2,124,318</u>	<u>2,124,318</u>
(18,531,760)	-
<u>(1,493,886)</u>	<u>17,749,704</u>
-	9,435,967
-	581,088
-	91,459
-	1,589,784
-	793,286
-	7,104
-	302,286
-	757,283
-	35,169
-	1,689,908
-	1,958,334
-	40,287
-	1,269,064
-	61,485
-	21,892
-	105,640
-	<u>18,740,036</u>
(1,493,886)	(990,332)
1,493,886	3,862,094
<u>\$ -</u>	<u>\$ 2,871,762</u>