

# EDUCATIONAL LEADERSHIP, INC.

## STATEMENTS OF ACTIVITIES - EXHIBIT A-2

For the Years Ended August 31, 2016 and 2015

	2016			2015
	Unrestricted	Temporarily Restricted	Total	Unrestricted
<b>Revenues</b>				
Local support:				
5740 Other revenues from local sources	\$ 648,515	\$ -	\$ 648,515	\$ 586,989
5750 Revenue from co-curricular or enterprising	20,242	-	20,242	22,897
Total local support	668,757	-	668,757	609,886
State program revenues:				
5810 Foundation school program revenues	-	15,263,681	15,263,681	-
5820 State program revenues distributed by Texas Education Agency	-	253,757	253,757	-
Total state program revenues	-	15,517,438	15,517,438	-
Federal program revenues:				
5920 Federal revenues distributed by the Texas Education Agency	-	2,150,610	2,150,610	-
Net assets released from restrictions:				
Restricted satisfied by payments	17,003,015	(17,003,015)	-	16,507,600
<b>Total Revenues</b>	17,671,772	665,033	18,336,805	17,117,486
<b>Expenses</b>				
11 Instruction	9,258,879	-	9,258,879	9,006,574
13 Curriculum development and instructional staff development	443,517	-	443,517	411,552
21 Instructional leadership	65,368	-	65,368	154,522
23 School leadership	1,588,522	-	1,588,522	1,532,514
31 Guidance, counseling, and evaluation services	609,218	-	609,218	945,189
33 Health services	432	-	432	18,255
34 Student (pupil) transportation	266,150	-	266,150	253,663
35 Food services	838,394	-	838,394	800,949
36 Co-curricular/extracurricular activities	39,494	-	39,494	25,119
41 General administration	1,449,693	-	1,449,693	1,367,369
51 Plant maintenance and operations	2,013,830	-	2,013,830	1,984,439
52 Security and monitoring services	51,530	-	51,530	39,231
53 Data processing services	1,002,596	-	1,002,596	830,605
61 Community services	61,171	-	61,171	52,680
71 Debt service	15,968	-	15,968	20,588
81 Fundraising	115,317	-	115,317	101,013
<b>Total Expenses</b>	17,820,079	-	17,820,079	17,544,262
<b>Change in Net Assets</b>	(148,307)	665,033	516,726	(426,776)
Beginning net assets	2,516,515	828,853	3,345,368	2,943,291
<b>Ending Net Assets</b>	\$ 2,368,208	\$ 1,493,886	\$ 3,862,094	\$ 2,516,515

See Notes to Financial Statements.

2015

Temporarily Restricted	Total
\$ -	\$ 586,989
-	22,897
-	609,886
15,104,015	15,104,015
198,968	198,968
15,302,983	15,302,983
2,033,470	2,033,470
(16,507,600)	-
828,853	17,946,339
-	9,006,574
-	411,552
-	154,522
-	1,532,514
-	945,189
-	18,255
-	253,663
-	800,949
-	25,119
-	1,367,369
-	1,984,439
-	39,231
-	830,605
-	52,680
-	20,588
-	101,013
-	17,544,262
828,853	402,077
-	2,943,291
\$ 828,853	\$ 3,345,368