

# EDUCATIONAL LEADERSHIP, INC.

## STATEMENTS OF ACTIVITIES - EXHIBIT A-2

For the Years Ended August 31, 2015 and 2014

|  | 2015         |                           |              | 2014         |
|--|--------------|---------------------------|--------------|--------------|
|  | Unrestricted | Temporarily<br>Restricted | Total        | Unrestricted |
| <b>Revenues</b>  |              |                           |              |              |
| Local support:   |              |                           |              |              |
| 5740 Other revenues from local sources                               | \$ 586,989   | \$ -                      | \$ 586,989   | \$ 505,368   |
| 5750 Revenue from co-curricular or enterprising                      | 22,897       | -                         | 22,897       | 18,286       |
| Total local support  | 609,886      | -                         | 609,886      | 523,654      |
| State program revenues:  |              |                           |              |              |
| 5810 Foundation school program revenues                              | -            | 15,104,015                | 15,104,015   | -            |
| 5820 State program revenues distributed by<br>Texas Education Agency | -            | 198,968                   | 198,968      | -            |
| Total state program revenues   | -            | 15,302,983                | 15,302,983   | -            |
| Federal program revenues:  |              |                           |              |              |
| 5920 Federal revenues distributed by the Texas<br>Education Agency   | -            | 2,033,470                 | 2,033,470    | -            |
| Net assets released from restrictions:                               |              |                           |              |              |
| Restricted satisfied by payments                                     | 16,507,600   | (16,507,600)              | -            | 16,545,986   |
| <b>Total Revenues</b>  | 17,117,486   | 828,853                   | 17,946,339   | 17,069,640   |
| <b>Expenses</b>  |              |                           |              |              |
| 11 Instruction   | 9,006,574    | -                         | 9,006,574    | 8,753,516    |
| 13 Curriculum development and instructional<br>staff development     | 411,552      | -                         | 411,552      | 395,429      |
| 21 Instructional leadership  | 154,522      | -                         | 154,522      | 84,111       |
| 23 School leadership   | 1,532,514    | -                         | 1,532,514    | 1,501,632    |
| 31 Guidance, counseling, and evaluation<br>services                  | 945,189      | -                         | 945,189      | 1,050,866    |
| 33 Health services   | 18,255       | -                         | 18,255       | 18,229       |
| 34 Student (pupil) transportation                                    | 253,663      | -                         | 253,663      | 202,958      |
| 35 Food services   | 800,949      | -                         | 800,949      | 812,027      |
| 36 Co-curricular/extracurricular activities                          | 25,119       | -                         | 25,119       | 22,401       |
| 41 General administration  | 1,367,369    | -                         | 1,367,369    | 1,420,099    |
| 51 Plant maintenance and operations                                  | 1,984,439    | -                         | 1,984,439    | 1,869,769    |
| 52 Security and monitoring services                                  | 39,231       | -                         | 39,231       | 38,508       |
| 53 Data processing services  | 830,605      | -                         | 830,605      | 662,719      |
| 61 Community services  | 52,680       | -                         | 52,680       | -            |
| 71 Debt service  | 20,588       | -                         | 20,588       | 29,753       |
| 81 Fundraising   | 101,013      | -                         | 101,013      | -            |
| <b>Total Expenses</b>  | 17,544,262   | -                         | 17,544,262   | 16,862,017   |
| <b>Change in Net Assets</b>  | (426,776)    | 828,853                   | 402,077      | 207,623      |
| Beginning net assets   | 2,943,291    | -                         | 2,943,291    | 2,735,668    |
| <b>Ending Net Assets</b>   | \$ 2,516,515 | \$ 828,853                | \$ 3,345,368 | \$ 2,943,291 |

See Notes to Financial Statements.

| 2014                      |              |
|---------------------------|--------------|
| Temporarily<br>Restricted | Total        |
| \$ -                      | \$ 505,368   |
| -                         | 18,286       |
| -                         | 523,654      |
| 14,183,876                | 14,183,876   |
| 490,942                   | 490,942      |
| 14,674,818                | 14,674,818   |
| 1,871,168                 | 1,871,168    |
| (16,545,986)              | -            |
| -                         | 17,069,640   |
| -                         | 8,753,516    |
| -                         | 395,429      |
| -                         | 84,111       |
| -                         | 1,501,632    |
| -                         | 1,050,866    |
| -                         | 18,229       |
| -                         | 202,958      |
| -                         | 812,027      |
| -                         | 22,401       |
| -                         | 1,420,099    |
| -                         | 1,869,769    |
| -                         | 38,508       |
| -                         | 662,719      |
| -                         | -            |
| -                         | 29,753       |
| -                         | -            |
| -                         | 16,862,017   |
| -                         | 207,623      |
| -                         | 2,735,668    |
| \$ -                      | \$ 2,943,291 |