

EDUCATIONAL LEADERSHIP, INC.

STATEMENTS OF ACTIVITIES - EXHIBIT A-2

For the Years Ended August 31, 2014 and 2013

	2014			2013
	Unrestricted	Temporarily Restricted	Total	Unrestricted
Revenues				
Local support:				
5740 Other revenues from local sources	\$ 505,368	\$ -	\$ 505,368	\$ 580,305
5750 Revenue from co-curricular or enterprising	18,286	-	18,286	18,621
Total local support	523,654	-	523,654	598,926
State program revenues:				
5810 Foundation school program revenues	-	14,183,876	14,183,876	-
5820 State program revenues distributed by Texas Education Agency	-	490,942	490,942	-
Total state program revenue	-	14,674,818	14,674,818	-
Federal program revenues:				
5920 Federal revenues distributed by the Texas Education Agency	-	1,871,168	1,871,168	-
Net assets released from restrictions:				
Restricted satisfied by payments	16,235,062	(16,235,062)	-	14,064,841
Total Revenues	16,758,716	310,924	17,069,640	14,663,767
Expenses				
11 Instruction	8,753,516	-	8,753,516	7,794,940
13 Curriculum development and instructional staff development	395,429	-	395,429	260,765
21 Instructional leadership	84,111	-	84,111	78,052
23 School leadership	1,501,632	-	1,501,632	1,389,904
31 Guidance, counseling, and evaluation services	1,050,866	-	1,050,866	933,806
33 Health services	18,229	-	18,229	16,213
34 Student (pupil) transportation	202,958	-	202,958	18,453
35 Food services	812,027	-	812,027	709,578
36 Co-curricular/extracurricular activities	22,401	-	22,401	-
41 General administration	1,420,099	-	1,420,099	1,138,252
51 Plant maintenance and operations	1,869,769	-	1,869,769	1,763,847
52 Security and monitoring services	38,508	-	38,508	25,262
53 Data processing services	662,719	-	662,719	646,801
71 Debt service	29,753	-	29,753	37,311
Total Expenses	16,862,017	-	16,862,017	14,813,184
Change in Net Assets	(103,301)	310,924	207,623	(149,417)
Beginning net assets	2,735,668	-	2,735,668	2,885,085
Ending Net Assets	\$ 2,632,367	\$ 310,924	\$ 2,943,291	\$ 2,735,668

See Notes to Financial Statements.

2013

Temporarily Restricted	Total
\$ -	\$ 580,305
-	18,621
-	598,926
11,939,196	11,939,196
396,603	396,603
12,335,799	12,335,799
1,729,042	1,729,042
(14,064,841)	-
-	14,663,767
-	7,794,940
-	260,765
-	78,052
-	1,389,904
-	933,806
-	16,213
-	18,453
-	709,578
-	-
-	1,138,252
-	1,763,847
-	25,262
-	646,801
-	37,311
-	14,813,184
-	(149,417)
-	2,885,085
\$ -	\$ 2,735,668