

EDUCATIONAL LEADERSHIP, INC.

STATEMENTS OF ACTIVITIES - EXHIBIT A-2

For the Years Ended August 31, 2013 and 2012

	Unrestricted	Temporarily Restricted	Totals	
			2013	2012
Revenues				
Local support:				
5740 Other revenues from local sources	\$ 580,305	\$ -	\$ 580,305	\$ 625,452
5750 Revenue from co-curricular or enterprising	18,621	-	18,621	12,242
Total local support	<u>598,926</u>	<u>-</u>	<u>598,926</u>	<u>637,694</u>
State program revenues				
5810 Foundation school program act revenues	-	11,939,196	11,939,196	11,676,483
5820 State program revenues distributed by Texas Education Agency	-	396,603	396,603	17,118
Total state program revenue	<u>-</u>	<u>12,335,799</u>	<u>12,335,799</u>	<u>11,693,601</u>
Federal program revenues:				
5920 Federal revenues distributed by the Texas Education Agency	-	1,729,042	1,729,042	2,286,659
Net assets released from restrictions:				
Restricted satisfied by payments	14,064,841	(14,064,841)	-	-
Total Revenues	<u>14,663,767</u>	<u>-</u>	<u>14,663,767</u>	<u>14,617,954</u>
Expenses				
11 Instruction	7,794,940	-	7,794,940	8,569,752
13 Curriculum development and instructional staff development	260,765	-	260,765	100,642
21 Instructional leadership	78,052	-	78,052	-
23 School leadership	1,389,904	-	1,389,904	1,460,574
31 Guidance, counseling, and evaluation services	933,806	-	933,806	982,973
33 Health services	16,213	-	16,213	27,220
34 Student (pupil) transportation	18,453	-	18,453	13,134
35 Food services	709,578	-	709,578	551,722
41 General administration	1,138,252	-	1,138,252	1,854,052
51 Plant maintenance and operations	1,763,847	-	1,763,847	1,554,833
52 Security and monitoring services	25,262	-	25,262	6,774
53 Data processing services	646,801	-	646,801	689,320
71 Debt service	37,311	-	37,311	15,440
Total Expenses	<u>14,813,184</u>	<u>-</u>	<u>14,813,184</u>	<u>15,826,436</u>
Change in Net Assets	(149,417)	-	(149,417)	(1,208,482)
Beginning net assets	2,885,085	-	2,885,085	4,093,567
Ending Net Assets	<u>\$ 2,735,668</u>	<u>\$ -</u>	<u>\$ 2,735,668</u>	<u>\$ 2,885,085</u>

See Notes to Financial Statements.