

EDUCATIONAL LEADERSHIP, INC.

STATEMENTS OF ACTIVITIES - EXHIBIT A-2

For the Years Ended August 31, 2012 and 2011

	Unrestricted	Temporarily Restricted	Totals	
			2012	2011
Revenues				
Local support:				
5740 Other revenues from local sources	\$ 615,306	\$ -	\$ 615,306	\$ 521,005
5750 Revenue from co-curricular or enterprising	12,242	-	12,242	11,863
Total local support	<u>627,548</u>	<u>-</u>	<u>627,548</u>	<u>532,868</u>
State program revenues				
5810 Foundation school program act revenues	-	11,676,483	11,676,483	24,604,288
5820 State program revenues distributed by Texas Education Agency	-	17,118	17,118	134,669
Total state program revenue	<u>-</u>	<u>11,693,601</u>	<u>11,693,601</u>	<u>24,738,957</u>
Federal program revenues:				
5920 Federal revenues distributed by the Texas Education Agency	-	2,286,659	2,286,659	1,881,261
Net assets released from restrictions:				
Restricted satisfied by payments	14,694,897	(14,694,897)	-	-
Total Revenues	<u>15,322,445</u>	<u>(714,637)</u>	<u>14,607,808</u>	<u>27,153,086</u>
Expenses				
11 Instruction	8,569,752	-	8,569,752	20,053,583
12 Instructional resources and media services	-	-	-	44,186
13 Curriculum development and instructional staff development	100,642	-	100,642	136,113
23 School leadership	1,460,574	-	1,460,574	1,511,592
31 Guidance, counseling, and evaluation services	982,973	-	982,973	1,334,247
33 Health services	27,220	-	27,220	15,603
34 Student (pupil) transportation	13,134	-	13,134	13,999
35 Food services	551,722	-	551,722	456,926
36 Extracurricular activities	-	-	-	1,925
41 General administration	1,854,052	-	1,854,052	1,686,180
51 Plant maintenance and operations	1,554,833	-	1,554,833	1,574,891
52 Security and monitoring services	6,774	-	6,774	9,857
53 Data processing services	689,320	-	689,320	511,666
71 Debt service	15,440	-	15,440	27,523
Total Expenses	<u>15,826,436</u>	<u>-</u>	<u>15,826,436</u>	<u>27,378,291</u>
Change in Net Assets	(503,991)	(714,637)	(1,218,628)	(225,205)
Beginning net assets	3,378,930	714,637	4,093,567	4,318,772
Ending Net Assets	<u>\$ 2,874,939</u>	<u>\$ -</u>	<u>\$ 2,874,939</u>	<u>\$ 4,093,567</u>

See Notes to Financial Statements.